



# Change of Trustee Form

**THE TRUSTEE'S ORIGINAL SIGNATURE(S) IS(ARE) REQUIRED IN SECTION 9**

- Use this form to make changes to the trustee(s) listed on your U.S. Global Investors Funds (U.S. Global) account.
- To update the name of a trustee due to a legal name change (e.g., marriage, divorce), please complete the *Name Change Request Form* which is available online at [www.usfunds.com](http://www.usfunds.com) or by calling an Investor Representative at 1-800-873-8637.
- A new account number will be assigned if the tax identification number (TIN) for the trust is changed as a result of the trustee change. Any existing account options will **not** carry over to the new account. Please complete the applicable account option sections for this form.
- A "power of attorney" (POA) or "attorney-in-fact" cannot make changes on behalf of a trustee.
- A Medallion Signature Guarantee stamp is required.

## 1. CURRENT ACCOUNT INFORMATION

Full name of trust	Tax identification number	Establishment date
Full name of existing trustee	Social security number	Birth date
Full name of existing co-trustee	Social security number	Birth date
Mailing address	City	State ZIP Code
E-mail address	Primary phone number	Alternate phone number

## 2. ACCOUNTS TO UPDATE

Identify the account(s) to update.

Account number	Account number	Account number
Account number	Account number	Account number
Account number	Account number	Account number

## 3. REMOVE A TRUSTEE

A. Please indicate the trustee(s) to remove from the current registration.

Full name of trustee to remove	Social security number	Birth date
Select the reason for removing the above trustee.	<input type="checkbox"/> Resigned	<input type="checkbox"/> Incapacitated <input type="checkbox"/> Deceased
Full name of trustee to remove	Social security number	Birth date
Select the reason for removing the above trustee.	<input type="checkbox"/> Resigned	<input type="checkbox"/> Incapacitated <input type="checkbox"/> Deceased

B. Required documents:

Please submit a copy of the trust agreement indicating the trust's name, trust establishment date and the signature page of the trust document. A copy of the pages (including any amendments) appointing the trustee(s) and successor trustee(s) and showing their capacity to act is also required. If you are removing a trustee because he/she is:

**Resigning** – Please also include a copy of the trust amendment indicating the resignation of the trustee(s).

**Incapacitated** – Please also include an attending physician's statement, signed by the physician within 60 days, certifying the incapacity for the trustee(s). U.S. Global requires only one attending physician's statement unless the trust document stipulates otherwise.

**Deceased** – Please also include a certified copy of the death certificate for the trustee(s). **Please complete section 3C.**

**Important:** If the trust was established using the deceased trustee's social security number (SSN), a new tax identification number (TIN) may be required for tax reporting purposes. You can apply for a new TIN by visiting the IRS website at [www.irs.gov](http://www.irs.gov) or by calling 1-800-829-4933. Please provide the trust's new TIN in Section 4.

### 3. REMOVE A TRUSTEE – CONTINUED

C. If the trustee change is due to the death of an existing trustee, please indicate how the cost basis should be treated. The IRS may allow you to step up your cost basis to the fair market value (FMV) of the account on the trustee's date of death. *Cost basis rules for inherited shares are complex; please consider speaking to a legal or tax advisor.* Investor Representatives are not licensed tax advisors and are unable to give tax advice. If no selection is made, all shares in the account will be treated as "uncovered" (no cost basis will be retained).

- Apply the FMV on the trustee's date of death to **all** shares in the account. Please provide the date of death: \_\_\_\_ / \_\_\_\_ / \_\_\_\_.
- Apply the following adjusted basis to **all** shares in the account. Provide the adjusted basis for all shares in the account.

Fund name	Account number	Adjusted basis	Share balance
Fund name	Account number	Adjusted basis	Share balance
Fund name	Account number	Adjusted basis	Share balance
Fund name	Account number	Adjusted basis	Share balance

Do not adjust the account's basis.

**Please note:** See *IRS Publication 550, Investment Income and Expense*, for more information.

### 4. NEW TRUSTEE INFORMATION

Please list the personal information for the trust and all individuals who should be listed as trustees, as listed on the trust agreement. A residential address is required for all trustees. A private mailbox, PO Box, or other mailing service cannot be accepted in lieu of a physical address. Please provide the trust's tax identification number (TIN). If no TIN is assigned to the trust, reference the social security number (SSN) to be used for tax reporting purposes.

Full name of trust	Tax identification number or SSN (Required)	Establishment date
Full name of primary trustee	Social security number	Birth date
Trustee's residential address	City ( )	State ZIP Code ( )
E-mail address	Primary phone number	Alternate phone number
Full name of co-trustee	Social security number	Birth date
Trustee's residential address	City ( )	State ZIP Code ( )
E-mail address	Primary phone number	Alternate phone number
Mailing address (if different from primary's trustee's residential address)	City	State ZIP Code

If more names are necessary, please attach an additional page.

## 5. ACCOUNT OPTIONS

### Dividend and Capital Gain Distributions

Dividends and capital gains distributions are automatically reinvested into your account unless you indicate otherwise below.

Pay (select one or both):  Dividends/short-term capital gains  Long-term capital gains

Send proceeds as follows (select only one):

- Check to the address of record
- Electronically to my bank (please complete Section 7)
- Deposit into my existing U.S. Global fund account # \_\_\_\_\_ (at least one person referenced in Section 4 must be listed in the account registration)
- Check to third party (specify full name and address of third party below)

\_\_\_\_\_  
Third-party payee's full name & address

### Telephone Transaction Options

Unless indicated below, I(we) authorize U.S. Global to accept instructions to exchange or redeem shares in my(our) account(s) by telephone, in accordance with the terms and conditions set forth in the current prospectus(es). Please provide the bank information in Section 7, otherwise all redemption proceeds will be sent by check to the address of record. As long as it takes reasonable steps to ensure that an order by telephone to redeem or exchange shares is genuine, neither U.S. Global nor any of its affiliates, subsidiaries or agents are responsible for any losses that may occur. If you decline the telephone exchange and/or redemption privileges, you will need to complete an *Account Options Form* with an original Medallion Signature Guarantee, signed by all registered owners, to add these options in the future.

- I(WE) DO NOT authorize the telephone redemption privilege
- I(WE) DO NOT authorize the telephone exchange privilege

Redemptions by telephone may be made for a maximum of \$50,000 per day.

### Electronic Delivery

All correspondence (e.g., statements, prospectus) will be mailed to the primary owner's address unless you elect to receive e-delivery. You can also subscribe to our Investor Alert, a weekly e-mail discussing the week's market impact.

- Send all items, including the Investor Alert, via e-delivery to the following e-mail: \_\_\_\_\_
- Send only the item(s) selected below via e-delivery to the following e-mail: \_\_\_\_\_
- Statements  Tax forms  Annual report  Prospectus  Investor Alert

## 6. COST BASIS

**Complete if you would like to select a new cost basis method.** This method will also apply to any accounts established at a later date. If no selection is made, and if a new account number is assigned as a result of the trustee change, the average cost method will be assigned to the new account.

- Cost basis does not apply to retirement, non-profit and business accounts (except for S corporations).
- While cost basis will not be provided for money market accounts, you may select a cost basis method for future non-money market accounts.
- Investor Representatives are not licensed tax advisors and are unable to give tax advice. Consider speaking to a tax advisor for guidance.

- Average cost – This method calculates an average cost per share by dividing the total of all investments by the total number of shares in the account.

**Important:** The IRS requires that the account recipient (new trustee(s) provide(s) acceptance to use the fair market value (FMV) as the cost basis when shares are "gifted" at a loss. By signing Section 9 of this form, the new account owner(s) agree to the use of the FMV. If you do not accept the use of FMV, please select an alternate method.

- First in, first out (FIFO) – The oldest shares are sold first.
- Last in, first out (LIFO) – The newest shares are sold first.
- High cost, first out (HIFO) – The highest priced shares are sold first.
- Low cost, first out (LOFO) – The lowest priced shares are sold first.
- Loss/gain utilization – Shares are sold with the objective of minimizing gains. Shares that represent a loss are sold before shares that represent a gain.
- Specific lot identification – Specific shares are selected each time shares are sold. A secondary method is required if you select specific lot identification. FIFO will be used if no selection is made. Please select from one of the following:
- FIFO  LIFO  HIFO  LOFO  Loss/gain utilization

## 7. BANK INFORMATION

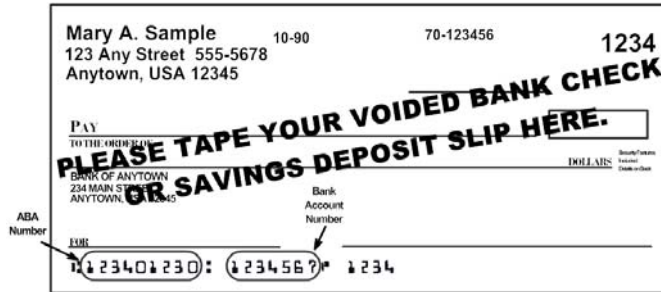
Complete this section if you would like to make online purchases at [www.usfunds.com](http://www.usfunds.com) or have redemption and/or distribution proceeds sent electronically to your bank account. To establish *the ABC Investment Plan®*, please complete the *ABC Investment Plan® Enrollment Form*.

- If you do not choose to add bank information to your account at this time, a completed *Account Options Form* will be required to add the bank instructions in the future.
- Your bank account will remain on the account and will be available to use for future one-time ACH purchases and ACH/Wire redemptions.

Type of account:  Checking account  Savings account

Attach a voided, pre-printed blank check or pre-printed deposit slip here:

Starter checks, temporary checks or blank (not pre-printed) deposit slips cannot be accepted.



## 8. TERMS AND CONDITIONS

By signing below, I(we) agree to the following terms and conditions:

- I(we) warrant that I(we) have full authority and that I(we) am(are) of legal age to purchase shares pursuant to this account application. I(we) have read and agree to all terms and conditions set forth in the prospectus(es) for the fund(s) in which I(we) am(are) investing. I(we) further agree that this purchase of shares, and all future purchases of shares, will be subject to the terms and conditions set forth in the then-current prospectus(es). I(we) acknowledge that the telephone exchange and telephone redemption privileges are automatically established on my(our) account unless I(we) indicate otherwise on the application and that I(we) may bear the risk of loss in the event of fraudulent use of these privileges.
- I(we) agree to indemnify and hold harmless U.S. Global Investors, Inc., U.S. Global Investors Funds, United Shareholder Services, Inc., their affiliates, subsidiaries and assignees, and any directors, officers, employees or agents of these entities, including without limitation each fund, from any claims (including reasonable attorney's fees) that may arise by reason of acting upon these instructions and that I(we) have read, understand and accept all terms and conditions detailed on this form.
- Each account owner has been duly informed that his or her property may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law. These laws are more commonly referred to as "unclaimed property" or "escheatment" laws and vary by state.
- Due to the requirements of the USA PATRIOT Act, U.S. Global is required to collect, verify and record certain identifying information for each person who owns or operates an account. This information includes, but is not limited to: social security number (SSN) or tax identification number (TIN), full name, physical address and date of birth. For any account, U.S. Global may request additional information to establish and maintain your account. If the requisite information is not received, or if it cannot be verified, U.S. Global reserves the right to not establish the account until such verifiable information is received. All information provided to us is confidential as detailed in our privacy policy which can be obtained online at [www.usfunds.com](http://www.usfunds.com).
- U.S. Global and its transfer agent may accept telephone or written instructions to remit redemption proceeds and may pay and charge my(our) account for drafts drawn on my(our) account. This authorization will remain in full force and effect, and U.S. Global may continue to honor instructions to draft the bank account until notice is provided revoking this authority. U.S. Global must receive notice at least 15 business days prior to the due date of any future transaction. U.S. Global can begin accepting electronic deposits (credits) and withdrawals (debits) to the designated accounts and to reverse, if necessary, any deposits or withdrawals made in error to the accounts. Automated debit or credit entries shall constitute receipt by me/us (U.S. Global account owner(s) and bank account owner(s)) for the transactions. The origination of ACH and/or wire transactions to both the U.S. Global account(s) and bank account(s) must comply with the provisions of U.S. law. As long as it takes reasonable steps to ensure that an order by telephone to redeem or exchange shares is genuine, neither U.S. Global nor any of its affiliates, subsidiaries or agents are responsible for any losses that may occur.
- I(we) consent to delivery of only one copy of the prospectus(es) and shareholder report to my(our) address, even if more than one person at my(our) address is a shareholder with U.S. Global ("householding"). By householding, U.S. Global can reduce the volume of mail delivered to my(our) address and reduce fund expenses.  
 Please check this box only if you do not consent to such householding and would like to receive your own prospectus and shareholder reports.
- If I elect electronic delivery for my statements or other correspondence, I agree to possess the computer hardware necessary for access to and retention of the electronic records to which I am bound as part of my relationship with U.S. Global Investors. I agree to print and/or save a copy of any documents to which I am bound as part of my relationship with U.S. Global Investors.

**8. TERMS AND CONDITIONS – CONTINUED**

**Request for Taxpayer Identification Number (Substitute IRS Form W-9)**

Under penalties of perjury, I certify that:

- (1) The social security or employer identification number shown on this application is my TIN; and
- (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- (3) I am a U.S. citizen or legal U.S. resident.

Certification instructions: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

*The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.*

**MY(OUR) SIGNATURE(S) BELOW INDICATES I(WE) HAVE RECEIVED, READ, AND FULLY UNDERSTAND THE FUND PROSPECTUS(ES) AND THIS ACCOUNT APPLICATION AND AGREE TO THE TERMS THEREIN AND HEREIN. I(WE) CERTIFY THAT THE INFORMATION WHICH I(WE) HAVE PROVIDED AND THE INFORMATION WHICH IS INCLUDED WITH THIS ACCOUNT APPLICATION IS TRUE AND CORRECT.**

**9. SIGNATURES OF TRUSTEE(S)**



\_\_\_\_\_  
Signature of trustee

\_\_\_\_\_  
Date



\_\_\_\_\_  
Signature of co-trustee

\_\_\_\_\_  
Date



**If more signatures are necessary, please attach an additional page with a Medallion Signature Guarantee stamp for each signature.**

\*A Medallion Signature Guarantee stamp may be obtained from a domestic bank or trust company, broker-dealer, clearing agency, savings association, or other financial institution which participates in a Medallion program of the Securities Transfer Association Medallion Program (STAMP) or the NYSE Medallion Signature Program, as long as the amount of the transaction does not exceed the relevant surety coverage of the medallion. Signature guarantees from financial institutions which do not participate in a Medallion program will not be accepted. A notary public **cannot** provide a Medallion Signature Guarantee stamp.

Mail the completed form to:

**Standard Delivery Address**

U.S. Global Investors Funds  
Attn: Shareholder Services  
PO Box 659405  
San Antonio TX 78265-9604

**Overnight Delivery Address**

U.S. Global Investors Funds  
Attn: Shareholder Services  
7900 Callaghan Rd  
San Antonio TX 78229-2327

**If you have any questions, please contact an Investor Representative at 1-800-US-FUNDS (1-800-873-8637).**