



Individual Retirement Account (IRA) or Coverdell Education Savings Account (ESA) Correction of Excess Contribution

- Verify and/or complete the following information to correct an excess contribution in an IRA or ESA. If you wish to open a new U.S. Global Investors family of funds mutual fund account to invest distributions, also complete a new Account Application available on www.usfunds.com.
- Return completed and signed form to U.S. Global Investors family of funds.

1. PERSONAL INFORMATION

First Name	MI	Last Name
Social Security Number	Birth Date (mm/dd/yy)	Daytime Phone Number (include area code)

2. CORRECTION INFORMATION

When required, excess earnings or losses will be calculated by U.S. Global Shareholder Services.

- Traditional IRA
 Roth IRA
 SEP IRA
 SIMPLE IRA
 Coverdell ESA

3. FUND ACCOUNT AND EXCESS AMOUNT

U.S. Global Investors family of funds - IRA/ESA account number _____
 Excess Amount \$ _____ Tax Year _____

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 Excess Amount \$ _____ Tax Year _____

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 Excess Amount \$ _____ Tax Year _____

NOTE: If the correction of excess is more than \$50,000, a medallion signature guarantee is required.

4. METHOD OF CORRECTION

The following elections apply when the excess contribution is corrected BEFORE your tax filing date, including extensions:

- I am requesting that my excess contribution AND the excess earnings be withdrawn before I file my tax return. The excess earnings are included as income for the year in which the excess contribution occurred. The excess earnings may be subject to a 10% premature distribution penalty if I am under the age of 59 ½ and not disabled.
- I am requesting that the excess contribution be carried over to a later year, for which I will reduce my IRA or Coverdell ESA contribution by the amount of the excess contribution. The excess contribution may be subject to a 6% penalty tax for the year it was made and each subsequent year in which it is not corrected (ex. by under-contributing). The earnings on the excess will remain in the account. If you choose this option, keep this form for your records. There will be no changes to your account. This option is not available for SIMPLE IRAs.

The following elections apply when the excess contribution is corrected AFTER your tax filing date:

- I am requesting a distribution of my excess contribution after the deadline for filing my tax return. The excess contribution will be subject to a 6% penalty tax for each year it remains in my account. If I took a deduction for the year of the excess contribution, I will file an amended tax return removing the excess contribution. The earnings on the excess will remain in the account. I understand that I may be subject to penalties.
- I am requesting that the excess contribution be carried over to a later year, for which I will reduce my IRA or Coverdell ESA contribution by the amount of the excess contribution. The excess contribution may be subject to a 6% penalty tax for the year it was made and subsequent year in which it is not corrected by under-contributing. The earnings on the excess will remain in the account. **If you choose this option, keep this form for your records.** There will be no changes to your account. This option not available for SIMPLE IRAs.

5. EXCESS DISTRIBUTION INSTRUCTIONS

- Invest in my existing U.S. Global Investors family of funds non-IRA. Account number _____
- Invest in a new U.S. Global Investors family of funds non-IRA account. A completed and signed application is enclosed.
- Send to financial institution below by: Electronic Funds Transfer (EFT) OR Wire (\$10 fee)

Please verify your EFT or wire instructions with your bank. Incorrect information can delay the transmission of funds.

If you do not make a selection, the distribution will be sent by EFT.

If the financial institution is not listed with us for this account, please complete the information below. **A medallion signature guarantee is required.**

- Attach a voided bank check or savings deposit slip that includes your pre-printed name and address. We cannot accept temporary or "starter" checks. **Please use tape; do not staple.**
- Enter your checking or savings account information below.



Checking Savings
 Name of Financial Institution _____ Name of Account Owner(s) _____ Type of Account _____

Transit Routing Number (The nine-digit number in lower left corner of check) _____ Account Number _____

- Mail check to: Current mailing address on account OR
- Mail Check to 3rd party address below.

Check payable to:

Address _____ City _____ State _____ Zip Code _____

NOTE: If the address listed above is different than the registration address, **a medallion signature guarantee is required.**

6. READ AND SIGN

I authorize U.S. Global Investors family of funds and the financial institution named to begin accepting electronic deposits (credits) and withdrawals (debits) to my designated account(s) and to reverse, if necessary, any deposits or withdrawals made in error to my account(s). Automated debit or credit entries shall constitute my receipt for the transaction(s). This authority is to remain in full force and effect until U.S. Global Investors family of funds has received written or phone notification from me of its termination at such time and in such manner as to give U.S. Global Investors family of funds reasonable opportunity to act on it. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law.

The account owner must sign exactly as his/her name appears on the current account registration.

A Medallion Signature Guarantee Stamp is required in the following circumstances:

- Your address of record has changed within the past 30 days.
- You are correcting an excess of more than \$50,000 worth of shares.
- You are requesting that the excess amount is sent electronically to a bank account other than the bank of record.
- You are requesting that the excess amount is sent to an address other than the address of record OR if the check is made payable to a party other than the registered owner(s).

Signature of participant (if IRA) and or Responsible Individual (if Coverdell ESA) _____

Date (mm/dd/yy) _____



*A medallion signature guarantee may be obtained from a domestic bank or trust company, broker, dealer, clearing agency, savings association, or other financial institution which participates in a Medallion program recognized by the Securities Transfer Association. Signature guarantees from financial institutions which do not participate in a Medallion program will not be accepted. A notary public cannot provide signature guarantees.

When you've completed this form, you can mail it to:

 U.S. Global Investors, Inc.
 Attn: Shareholder Services
 PO Box 659405
 San Antonio TX 78265-9604

For overnight delivery, you can mail it to:

 U.S. Global Investors, Inc.
 Attn: Shareholder Services
 7900 Callaghan Rd
 San Antonio TX 78229-2327