



# The Periodic Table of Emerging Markets

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Performance	Argentina 77.71%	China 162.64%	Colombia 91.27%	Colombia 124.36%	Peru 168.30%	China 58.82%	Chile -22.13%	Russia 124.69%	Peru 64.99%	Philippines 7.65%
	Colombia 54.04%	Thailand 127.21%	Hungary 57.17%	Russia 83.08%	China 98.28%	Indonesia 56.26%	Mexico -22.70%	Argentina 118.21%	Argentina 54.35%	Indonesia 5.40%
	Russia 34.99%	Argentina 104.20%	Peru 52.37%	Turkey 64.48%	Russia 67.50%	India 48.85%	South Africa -23.06%	Turkey 102.46%	Indonesia 49.52%	Malaysia 4.45%
	Indonesia 23.27%	Brazil 97.33%	Indonesia 49.87%	Korea 57.19%	Indonesia 59.59%	Turkey 45.40%	Colombia -26.88%	Peru 100.99%	Thailand 47.04%	Thailand 3.45%
	Thailand 20.46%	Turkey 79.61%	Mexico 49.62%	South Africa 47.81%	Mexico 50.72%	Brazil 43.65%	Malaysia -36.23%	Indonesia 92.10%	Philippines 43.26%	South Africa 2.76%
	China 18.45%	India 76.93%	Turkey 34.08%	India 44.68%	India 48.81%	Malaysia 37.82%	Korea -39.66%	Taiwan 83.31%	Chile 37.59%	Mexico -2.39%
	Peru 18.32%	Peru 74.93%	Philippines 28.67%	Hungary 40.98%	Philippines 46.09%	Peru 36.02%	Brazil -41.22%	India 83.25%	Colombia 36.04%	Korea -10.97%
	Hungary 9.36%	Indonesia 69.01%	Argentina 28.31%	Mexico 40.64%	South Africa 41.57%	Korea 34.68%	Taiwan -43.03%	Brazil 82.66%	Turkey 27.62%	Chile -15.22%
	India 6.79%	Russia 61.40%	Poland 25.66%	Poland 39.64%	Chile 37.10%	Thailand 31.36%	Thailand -45.09%	Hungary 73.40%	Russia 24.72%	Russia -15.31%
	Poland -1.34%	Chile 48.48%	South Africa 25.47%	Peru 29.43%	Argentina 35.45%	Philippines 23.80%	Poland -46.18%	Thailand 71.35%	Malaysia 23.79%	Colombia -16.54%
	Mexico -3.07%	Colombia 45.49%	Chile 20.99%	Brazil 27.71%	Brazil 32.93%	South Africa 19.46%	Philippines -46.28%	Philippines 71.01%	Korea 23.56%	Peru -16.69%
	Malaysia -4.57%	Mexico 44.40%	Malaysia 18.99%	Indonesia 19.68%	Poland 29.01%	Mexico 14.18%	Argentina -48.68%	China 66.04%	Mexico 21.60%	Taiwan -17.96%
	Korea -7.19%	Philippines 43.62%	Brazil 17.81%	Philippines 17.32%	Malaysia 26.69%	Chile 13.31%	Indonesia -49.33%	Colombia 61.41%	India 19.14%	Brazil -18.11%
	Philippines -10.80%	Poland 34.69%	India 15.37%	China 15.93%	Taiwan 24.45%	Taiwan 12.46%	China -49.88%	Korea 51.80%	South Africa 19.06%	Poland -18.13%
	South Africa -10.83%	Taiwan 34.07%	Korea 13.86%	Argentina 12.21%	Colombia 20.61%	Russia 11.54%	Turkey -50.08%	Chile 50.71%	Poland 18.43%	China -19.65%
	Chile -15.48%	Korea 32.15%	Russia 7.29%	Thailand 11.22%	Hungary 19.53%	Poland 8.81%	India -51.80%	Malaysia 49.95%	Taiwan 13.43%	Hungary -20.41%
	Brazil -17.01%	Malaysia 27.19%	Taiwan 6.68%	Taiwan 10.37%	Korea 6.14%	Hungary 5.60%	Hungary -53.34%	Mexico 46.19%	China 1.74%	Turkey -20.49%
	Taiwan -18.43%	Hungary 20.28%	China -2.94%	Chile 9.35%	Turkey 0.33%	Argentina 2.93%	Peru -59.78%	Poland 38.53%	Brazil 1.04%	India -23.64%
	Turkey -24.76%	South Africa 16.19%	Thailand -10.57%	Malaysia 3.85%	Thailand -0.29%	Colombia -2.75%	Russia -67.10%	South Africa 32.07%	Hungary 0.47%	Argentina -27.32%

Source: Bloomberg

Emerging markets are the engines of growth for the global economy. Urbanization, rising incomes and natural resources wealth are powering the emerging world to new levels of capitalism. Emerging markets, like all investments, can have wide price fluctuations over time. This table shows the ebb and flow of emerging market countries over the past decade and illustrates the principal of mean reversion — the concept that returns eventually move back toward their mean or average. Of course, past performance does not guarantee future results. The performance of emerging countries is determined by several factors including the strength of the currency, inflation rate, liquidity of the market and the government policies in place to promote economic growth, to name a few. This is why we believe professional, active managers who understand the factors affecting market performance and the global trends impacting them are essential for globally-minded portfolios. 12-027