



U.S. Global Investors Frequently Asked Tax Questions – 2012

For more detailed information about the 2012 tax forms please see our [2012 Tax Guide](#) available in our Tax Center. You may also call an Investor Representative at 1-800-873-8637 between the hours of 7:30 a.m. - 7:00 p.m., Central time.

How can I view my tax documents online?

You can view your 2012 tax documents by accessing your account on [usfunds.com](#).

1. From our [home page](#), click on the [Access My Account] button.
2. At the [Account Login](#) page, enter your user ID and password.
If you have not previously created a user id, click the [Establish User ID] button located in the lower-left corner of the page.
3. Once you have logged in, from the Portfolio Summary screen, click on the [Statements] button. Select [View Tax Forms] from the drop-down menu.
4. At the View All Tax Forms screen, select the tax form that you would like to view.

The following are the dates the forms will be available for review from our website:

- Forms 1099-R and 1099-Q (for ESAs) Available by January 31
- Forms 1099-B and 1099-DIV Available by February 15
- Form 1042-S Available by March 15
- Forms 5498 and 5498-ESA Available by May 31

Why have I not received a tax form for my taxable (non-retirement) account?

The following tax forms are produced for taxable accounts:

- Form 1099-DIV is issued to report distributions (e.g., dividends, capital gains, more than \$10 of tax-exempt interest). If your fund did not pay a distribution, Form 1099-DIV will not be produced. View our [2012 Tax Guide](#) to determine if your fund paid a distribution.
- Form 1099-B reports the redemption proceeds from the sale or exchange of your non-money market funds. If you did not sell or exchange shares, you will not receive Form 1099-B.

I sold shares from my money market fund, why have I not received a Form 1099-B?

Money market funds do not produce a Form 1099-B because shares are generally bought and sold at a \$1.00 NAV, thus generating no gain or loss.

Why did I not receive a basis for the shares that I sold from my taxable account?

The IRS does not require that mutual fund companies report the basis for shares purchased on or before December 31, 2011 (known as uncovered shares). Some accounts may be eligible to receive basis reporting for uncovered shares. However, this information is not available for all accounts.

If you did not receive the basis for a sale or exchange, consider speaking to your tax advisor. If you need to order a history of your account (transcripts), you may call an Investor Representative at 1-800-873-8637. A fee may apply.

Reminder: The information in this guide does not constitute tax advice and is provided for informational purposes only. Please consider speaking with a legal or a tax adviser regarding your individual situation.

Why did I not receive a tax form for my retirement account?

The following forms are produced for IRA accounts:

- Form 1099-R is issued to report redemptions, including rollovers, from IRA accounts. You will not receive Form 1099-R if you did not withdraw from your account or if your redemption was processed as a *transfer of assets* (trustee-to-trustee transfer between like accounts).
- Form 5498 is issued to report contributions, including rollovers, and the fair market value (FMV) of your account as of December 31 of the previous year. This form is produced by May 31.

How do I determine if my fund paid income from a U.S. Government source (for taxable accounts)?

Some funds paid income from a U.S. Government source. Review the [Source of Government Income](#) document available in our Tax Center.

How do I calculate my foreign tax credit or deduction?

You may be able to claim foreign taxes withheld (reported on Form 1099-DIV) as either a credit or deduction. View our [Source of Foreign Income](#) document available in our Tax Center.

I received a 1099-DIV from my Tax Free Fund and/or Near-Term Tax Free Fund. How do I determine the percentage of income earned from my state?

You can determine the percentage of income earned by state by viewing the [State Tax Report for Municipal Bonds](#) document in our Tax Center.

Why did I not receive a tax form from my corporate account?

Corporate accounts have varying fiscal year-ends and generally no tax forms are generated for these accounts. Consider speaking to a tax advisor to determine your tax liability.

Exception: The IRS requires that mutual fund companies begin generating Form 1099-B for S corporation accounts when a sale of covered shares (shares acquired on or after January 1, 2012) occurs.

Reminder: The information in this guide does not constitute tax advice and is provided for informational purposes only. Please consider speaking with a legal or a tax adviser regarding your individual situation.