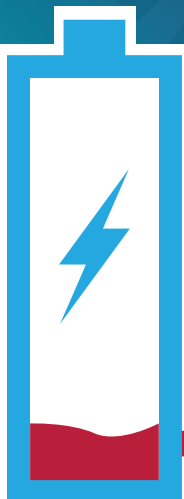




HOW MUCH ENERGY DO CRYPTO MINERS CONSUME?

THE ENERGY REQUIRED FOR MINING CRYPTOCURRENCIES IS SIGNIFICANT.



Some sources estimate that industry demand stands at 65 terawatts per hour (TWh) annually.

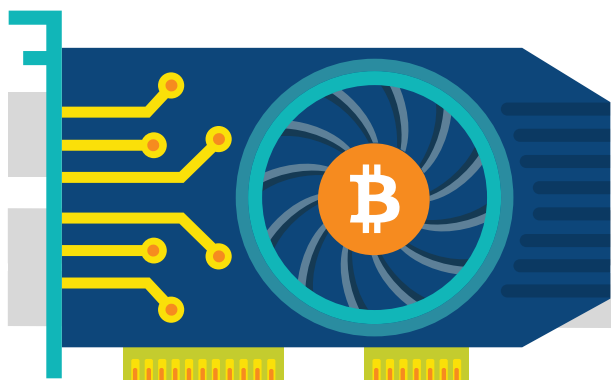
MORE ACCURATE ESTIMATES PUT IT CLOSER TO 35 TWh.

ESTIMATED
INDUSTRY
DEMAND

TWh Annually

35

THIS IS LESS THAN
THE ENERGY CONSUMPTION
OF LUXEMBOURG!
(A country of 585,000 people)



WHY SO LOW?

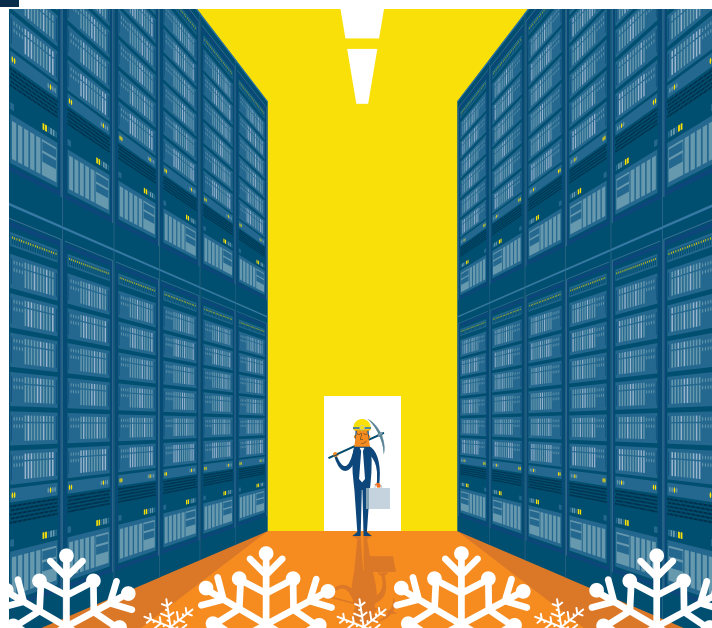
Hardware efficiency doubles each year
and cost is cut in half, annually.

THIS MEANS MINERS CAN DO MUCH MORE FOR MUCH LESS.

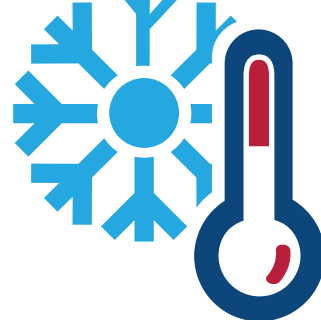


**HIVE Blockchain
Technologies**

**CONDUCTS ITS
BUSINESS IN
ICELAND AND SWEDEN
FOR THIS VERY REASON!**



COLDER CLIMATES HELP TOO.



MINERS RELY ON
CHEAP
**GREEN ENERGY AND
LOWER COOLING COSTS**

**HARDWARE
EFFICIENCY
IS INCREASING**



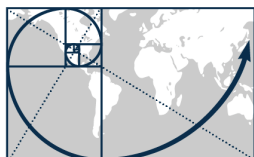
**COSTS
KEEP
DECREASING**



**SOME OF THE MOST
POPULAR CRYPTOS**



**WANT MORE ON THE CRYPTO ENERGY EQUATION?
VISIT [HIVEBLOCKCHAIN.COM](https://hiveblockchain.com)**



U.S. Global Investors

Source: CoinShares Research, U.S. Global Investors
All opinions expressed and data provided are subject to change without notice. Some of these opinions may not be appropriate to every investor. Frank Holmes has been appointed non-executive chairman of the Board of Directors of HIVE Blockchain Technologies. Both Mr. Holmes and U.S. Global Investors own shares of HIVE, directly and indirectly.