

Global MegaTrends Fund (MEGAX)

Symbol: MEGAX CUSIP: 90330L-20-4
Inception Date: 10/21/91

Institutional Class Symbol: MEGIX
CUSIP: 911476-78-6
Inception Date: 03/01/10

Lipper Category: Global Multi-Cap Growth

About the Fund

The Global MegaTrends Fund seeks large-scale and sustainable growth opportunities that occur over a multi-year time frame. Megatrends are often created by government policies, technological innovations, significant changes in supply/demand dynamics, or other formerly slow-evolving patterns.

Fund Objective

The Global MegaTrends Fund's primary objective is to seek long-term capital appreciation and its secondary objective is earning income.

Fund Strategy

Under normal market conditions, the Global MegaTrends Fund will invest in equity and equity-related securities of companies of all sizes. These securities primarily include common stocks, preferred stocks, convertible securities, rights and warrants, and depository receipts. Ordinarily the fund will invest at least 40 percent of its assets in securities of companies that are economically tied to at least three countries other than the U.S.

Portfolio Team

Frank Holmes, Chief Investment Officer
Years of Experience: 30+

John Derrick, CFA
Years of Experience: 18

Brian K. Hicks, CFA
Years of Experience: 19

Evan Smith, CFA
Years of Experience: 17

Potential Risk/Reward

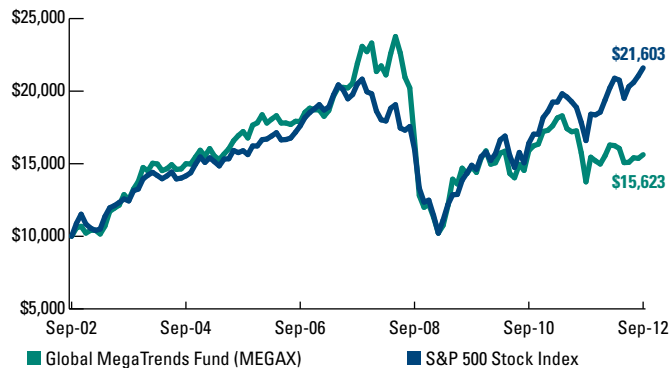
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September 2012 Fund Fact Sheet

Growth of \$10,000 from 09/30/2002 to 09/30/2012



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund during the depicted time frame, compared to its benchmark index. Figures include reinvestment of capital gains and dividends, but the performance does not include the effect of any direct fees described in the fund's prospectus (e.g., short-term trading fees) which, if applicable, would lower your total returns.

Risk Measures & Statistics (3-Year)

Sharpe Ratio	0.19	R-squared vs. Benchmark	70.68
Alpha vs. Benchmark	-4.10	Standard Deviation	17.58%
Beta vs. Benchmark	0.95	Benchmark Standard Deviation	15.57%

Returns

	Average Annual						Expense Ratio		
	1 Month	Year to Date	1-year	3-year	5-year	10-year	Since Inception	Gross	After Waivers
Global MegaTrends Fund (as of 09/30/12)	1.65%	4.30%	13.62%	1.84%	-6.53%	4.56%	4.24%*	2.56%	2.35%
Global MegaTrends Fund Inst. Class (as of 09/30/12)	1.79%	4.60%	14.02%	n/a	n/a	n/a	1.19%**	2.81%	1.81%
S&P 500 Stock Index (as of 09/30/12)	2.58%	16.45%	30.21%	13.22%	1.05%	8.00%	n/a	n/a	n/a

Expense ratios as stated in the most recent prospectus. The expense ratio after waivers for Investor Class shares is a voluntary limit on total fund operating expenses (exclusive of any acquired fund fees and expenses, performance fees, taxes, brokerage commissions and interest) that U.S. Global Investors, Inc. can modify or terminate at any time, which may lower a fund's yield or return. The expense ratio after waivers for Institutional Class shares is a voluntary arrangement pursuant to which U.S. Global Investors, Inc. has agreed to waive all class specific expenses of each fund. The expense waiver is exclusive of performance fees, acquired fund fees and expenses, extraordinary expenses, taxes, brokerage commissions and interest, and can be modified or terminated at any time. Performance data quoted above is historical. Past performance is no guarantee of future results. Results reflect the reinvestment of dividends and other earnings. Current performance may be higher or lower than the performance data quoted. The principal value and investment return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Performance does not include the effect of any direct fees described in the fund's prospectus (e.g., short-term trading fees of 0.25%) which, if applicable, would lower your total returns. Performance quoted for periods of one year or less is cumulative and not annualized. Obtain performance data current to the most recent month-end at www.usfunds.com or 1-800-US-FUNDS. Since Inception *(10/21/91), **(03/01/10).



Industry Breakdown

Consumer Discretionary	26.10%
Information Technology	25.17%
Telecommunication Services	24.35%
Financials	10.34%
Materials	6.79%
Industrials	3.04%
Energy	2.20%
Utilities	1.00%
Other	0.58%
Cash Equivalents	0.45%

Top 10 Holdings

Pacific Stone Tech Inc.	4.21%
PulteGroup Inc	2.88%
Crown Castle International Corp	2.88%
AT&T Inc	2.77%
Philippine Long Distance Telephone Co	2.72%
VF Corp	2.71%
Verizon Communications Inc	2.70%
CenturyLink Inc	2.70%
Discovery Communications Inc	2.70%
Telekomunikasi Indonesia Persero Tbk PT	2.68%

Percentage of total net assets in top 20 holdings **55.33%**

Total number of holdings **50**

Total Net Assets **\$12.37 Million**

P/E Ratio **16.35**

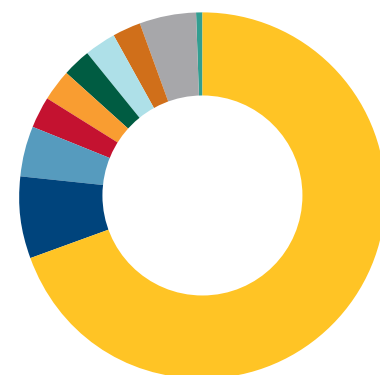
Market Capitalization Breakdown

Large Cap (over \$10 Billion)	66.25%
Mid Cap (\$1–\$10 Billion)	32.82%
Small Cap (under \$1 Billion)	0.93%

Average Weighted Market Capitalization **\$46.5 Billion**

Regional Breakdown

United States (69.50%)	China (2.66%)
United Kingdom (7.42%)	New Zealand (2.66%)
Canada (4.48%)	Ireland (2.51%)
Philippines (2.72%)	Other (4.95%)
Indonesia (2.68%)	Cash Equivalents (0.45%)



Please consider carefully a fund's investment objectives, risks, charges and expenses. For this and other important information, obtain a fund prospectus by visiting www.usfunds.com or by calling 1-800-US-FUNDS (1-800-873-8637). Read it carefully before investing. Distributed by U.S. Global Brokerage, Inc.

Foreign and emerging market investing involves special risks such as currency fluctuation and less public disclosure, as well as economic and political risk.

There is no guarantee that the investment objectives will be met. The S&P 500 Stock Index is a widely recognized capitalization-weighted index of 500 common stock prices in U.S. companies. All information is unaudited and, unless otherwise indicated, is as of 07/31/2012. Fund composition data provided is calculated as a percentage of net assets. No single sector or country in the "other" category is over 1% of the fund. Sharpe ratio is a measure of risk-adjusted performance calculated by subtracting the risk-free rate from the rate of return for a portfolio and dividing the result by the standard deviation of the portfolio returns. Alpha is a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the fund relative to the return of the benchmark index is a fund's alpha. Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. R-squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index. R-squared values range from 0 to 100. An R-squared of 100 means that all movements of a security are completely explained by movements in the index. Standard deviation is a measure of the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is also known as historical volatility. 12-588