



Foreign Tax Credit and Foreign Source Income

U.S. Global Investors Global Resources, U.S. Global Investors Emerging Europe, U.S. Global Investors China Region, U.S. Global Investors Gold and Precious Metals, U.S. Global Investors World Precious Minerals and U.S. Global Investors Global Luxury Goods Funds qualified for and elected to pass through foreign tax credits to their shareholders. Accordingly, you are entitled to claim a foreign tax credit or take an itemized deduction on your federal income tax return for your share of the taxes indicated in Box 7 of your 2022 Form 1099-DIV.

To be eligible to claim a foreign tax credit, you must have held your shares for more than 15 days within a 31 day period beginning 15 days before the distribution date. The ex-dividend date for the funds potentially impacted by this provision is December 22, 2022. Thus the 31-day period began on December 7, 2022 and ended on January 6, 2023. The maximum credit a taxpayer may use is generally limited to the percentage of U.S. tax that equals the taxpayer's foreign source taxable income as a percentage of worldwide taxable income. If you are unable to use the foreign tax credit, you still may be able to claim the amount as an itemized deduction.

If your total creditable foreign taxes paid are not more than \$300 (\$600 if married filing jointly) and you meet all of the other requirements, you may be eligible to elect to claim a foreign tax credit, without regard to the foreign limitation and without filing Form 1116.

If your total creditable foreign taxes paid are more than \$300 (\$600 if married filing jointly), you will be required to compute the foreign limitation and complete Form 1116.

To calculate the foreign tax credit limitation, you will need to know your foreign source income and foreign qualifying dividend income from all sources. **Please use the worksheet below to obtain your fund's pertinent information and aggregate it with similar information from other investments you own.**

U.S. Global Investors Global Resources Fund

		(A) <u>Foreign Source Income</u>		(B) <u>Foreign QDI</u>
Input Total Ordinary Dividends From This Fund's Form 1099-DIV, Box 1a	(i)	_____	(i)	_____
x Factor (Use the factor as disclosed on this line)	(ii) x	0.37308876	(ii) x	0.04107707
Foreign Source Income and Foreign Qualified Dividend Income To Be Used For Foreign Tax Credit Limitation	(i) + (ii)	=====	(i) + (ii)	=====

U.S. Global Investors Emerging Europe Fund

		(A) <u>Foreign Source Income</u>		(B) <u>Foreign QDI</u>
Input Total Ordinary Dividends From This Fund's Form 1099-DIV, Box 1a	(i)	_____	(i)	_____
x Factor (Use the factor as disclosed on this line)	(ii) x	0.99311228	(ii) x	0.99311228
Foreign Source Income and Foreign Qualified Dividend Income To Be Used For Foreign Tax Credit Limitation	(i) + (ii)	=====	(i) + (ii)	=====

U.S. Global Investors China Region Fund

		(A) <u>Foreign Source Income</u>		(B) <u>Foreign QDI</u>
Input Total Ordinary Dividends From This Fund's Form 1099-DIV, Box 1a	(i)	_____	(i)	_____
x Factor (Use the factor as disclosed on this line)	(ii) x	0.99993150	(ii) x	0.49864084
Foreign Source Income and Foreign Qualified Dividend Income To Be Used For Foreign Tax Credit Limitation	(i) + (ii)	=====	(i) + (ii)	=====



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U.S. Global Investors Gold and Precious Metals Fund

		(A) <u>Foreign Source Income</u>		(B) <u>Foreign QDI</u>
Input Total Ordinary Dividends From This Fund's Form 1099-DIV, Box 1a	(i)	_____	(i)	_____
x Factor (Use the factor as disclosed on this line)	(ii) x	NONE	(ii) x	NONE
Foreign Source Income and Foreign Qualified Dividend Income To Be Used For Foreign Tax Credit Limitation	(i) + (ii)	=====	(i) + (ii)	=====

U.S. Global Investors World Precious Minerals Fund

		(A) <u>Foreign Source Income</u>		(B) <u>Foreign QDI</u>
Input Total Ordinary Dividends From This Fund's Form 1099-DIV, Box 1a	(i)	_____	(i)	_____
x Factor (Use the factor as disclosed on this line)	(ii) x	NONE	(ii) x	NONE
Foreign Source Income and Foreign Qualified Dividend Income To Be Used For Foreign Tax Credit Limitation	(i) + (ii)	=====	(i) + (ii)	=====

U.S. Global Investors Global Luxury Goods Fund

		(A) <u>Foreign Source Income</u>		(B) <u>Foreign QDI</u>
Input Total Ordinary Dividends From This Fund's Form 1099-DIV, Box 1a	(i)	_____	(i)	_____
x Factor (Use the factor as disclosed on this line)	(ii) x	0.88700344	(ii) x	0.63028158
Foreign Source Income and Foreign Qualified Dividend Income To Be Used For Foreign Tax Credit Limitation	(i) + (ii)	=====	(i) + (ii)	=====